

QUALIFIED CHARITABLE DISTRIBUTION (QCD)

If a person is old enough and possesses an IRA or some other tax-deferred account, he or she should be able to realize some tax-saving benefits by donating to St. John's, utilizing a "qualified charitable distribution."

Some of our more mature members are familiar with the term "required minimum distributions" (RMDs). If you are a certain age, you are required to withdraw a percentage of your tax-deferred accounts and pay taxes on that withdrawal. A way of avoiding paying taxes on that required annual withdrawal is to donate to St. John's by taking a "qualified charitable distribution." Your financial advisor can explain the details of a qualified charitable distribution to be sent directly to St. John's Episcopal Church. You will have reached your annual RMD requirement without having to pay taxes on that withdrawal.

With our current 2025 stewardship campaign in progress, you are urged to consider this tax-saving strategy. Contact your financial/tax advisor (if you are old enough).