

2023 Budget & Forecasting Assumptions

10/6/2022 Original Draft

12/11/2022 Pledges included/cost reductions

Note: 2023 Total Revenue based upon Pledge returns as of 12-11-22

2022 Budget

1. Based upon Budget presented at 2022 annual meeting

2023 EXPENSES ASSUMPTIONS

1. Employee salaries based upon 2022 (No raises)
 - a. Fr Eric salary (below guidelines)
 - b. Sexton (R McClendon)
 - c. Bookkeeper (C Taylor)
 - d. Maintenance (T Chenault) 20 hrs/month @ \$12/hr plus \$250 overtime
 - e. Memorial garden maintenance 81422 (J Lester) \$100/month
 - f. Office secretary(J. Bond) 16hrs/month @ \$11/hr added as Subcontractor
 - g. Organist Jerry Davidson
- 2 Pension costs for E.Turner @ 18% (no auto/prof/education expenses)
3. Medical insurance:New 2023 Premium (\$1,570/month (Emp & spouse) plus HSA \$308/month Plus Life Insurance \$550
- 4.Fire & Liability Insurance reflects new 2023 Vermont insurance policy
 - Reflects Deductible of \$10,000
5. Diocesan Pledge at 10.00% of 2021 giving per Diocese assessment notice(tbd)
6. Youth/Converge budget @ \$0. Use Youth Restricted Fund \$1k
7. Telephone includes Cell Phone/Internet/ACS Technologies @ reduced rate, Website annual fee, Bulletin graphic artist
8. Rector Discretionary Budget deleted (supplemented with Outreach/Discretionary Restricted funds)
9. Expenses include \$0 for Restricted Fund Prior Year deficit payback
10. Flower income & Expenses in Restricted account

2022 BUDGET ASSUMPTIONS

1. Pledge values from Stewardship Chairman Plus "Givers of Record"

Pledges (40)	\$	\$145,483 (risk included)
Givers of Record	\$	50,979
Total	\$	196,462

2. Plate Collections (Cash) based upon 2022 Contribution (increased to \$2,400)
3. 'Other Receipts' is based upon current projections for rental & other incomes
 - Wavecrest rental of \$975/month plus \$150/month for kitchen priveleges(8 months)
 - St James House \$825/month
4. Revenue includes "Growth" Givers of Record income.(\$2k)
5. Misc Receipts reduced to reflect no Rummage Sales
6. No "Risk" provision against pledge income
7. Hispanic Ministry for \$10,000 eliminated
 - Funds from BFCU Land Sale Account
8. Income line Item 60204 UTILITY PAYMENTS(James/Wavecrest) increased per 2022 usage

St John's Financial Summary	2022 VESTRY BUDGET	2023 VESTRY BUDGET
Collections		
Sub total Collections	\$ 215,578	\$ 201,362
Sub total Other Receipts	\$ 25,522	\$ 31,000
Restricted	\$ -	\$ -
Total Collections**	\$ 241,100	\$ 232,362
Expenses		
Outreach	\$ -	\$ -
Employee Costs	\$ 155,302	\$ 150,622
Parish Operations	\$ 19,172	\$ 16,701
Parish Facilities	\$ 45,941	\$ 48,312
Parish Programs	\$ 1,150	\$ 800
Diocesan Pledge	\$ 19,535	\$ 20,479
Temp Restricted/Deficit Reduction	\$ -	\$ -
Total Expenses	\$ 241,100	\$ 236,914
LESS HISPANIC MINISTRY	\$ 231,100	
Net Surplus or (Deficit)	\$ 0	(\$4,552)
**Collections do not include Restricted Funds		

Revenues	2022		2023	
	VESTRY BUDGET INCOME		VESTRY BUDGET INCOME	
COLLECTIONS				
60110 Plate collections(cash)	\$	1,500	\$	2,400
60120 Pledge collections/GOR	\$	201,578	\$	196,462
60130 Estr,Penta, Thanks, Christmas	\$	2,500	\$	2,500
60140 Hispanic Missionary	\$	10,000.00	\$	-
TOTAL COLLECTIONS	\$	215,578	\$	201,362
OTHER RECEIPTS				
60201 Interest income	\$	-	\$	-
60204 Wavecrest/Shady Lane utiity payt's	\$	3,402	\$	4,700
60210 Receipts-flowers	\$	-	\$	-
60212 Receipts-parish hall rent	\$	2,920	\$	3,500
60213 Receipts- School rental/James	\$	19,200	\$	22,800
60240 Receipts-Fellowship	\$	-	\$	-
60251 Receipts-Youth group	\$	-	\$	-
Restricted Operating Reserve	\$	-	\$	-
TOTAL OTHER RECEIPTS	\$	25,522	\$	31,000
TEMPORARILY RESTRICTED RECPTS				
60290 Misc Gifts/Receipts	\$	-	\$	-
60510 Memorial General receipts	\$	-	\$	-
TOTAL TEMPORARILY RESTRICTED RECPTS	\$	-	\$	-
TOTAL REVENUES	\$	241,100	\$	232,362
LESS HISPANIC MINISTRY	\$	231,100.00		

Expenses		2022 VESTRY BUDGET EXPENSES		2023 VESTRY BUDGET EXPENSES	
MISSION SUPPORT					
	80610 Parish Mission support	\$	-	\$	-
TOTAL MISSION SUPPORT		\$	-	\$	-
OUTREACH					
	80510 Rectors Disc fund	\$	-	\$	-
	80516 Deacon Murray Disc Fund	\$	-	\$	-
	80550 Parish outreach	\$	-	\$	-
TOTAL OUTREACH		\$	-	\$	-
EMPLOYEE COSTS					
	80900 Salary-Rector	\$	87,716.21	\$	87,716.21 no raise
	80920 Salary-Supply priest	\$	1,125.00	\$	1,125.00 5 services
	80930 Salary-organist	\$	11,000.00	\$	11,000.00 no raise
	80931 Salary-organist sub	\$	600.00	\$	600.00 4 services
	80972 Payroll-Sexton(sexton/bookeeper)	\$	6,819.20	\$	6,819.20 no raise
	80979 Salary-Rectors Admin Assist	\$	2,112.00	\$	2,112.00 no raise
	80978 Hispanic Missioner Salary	\$	3,600.00	\$	- No Hispanic
	80991 Hispanic Missioner Auto expense	\$	1,440.00	\$	- No Hispanic
	81011 Pension-rector	\$	15,788.92	\$	15,788.92 18%
	81012 Hispanic Missioner Pension	\$	648.00	\$	- No Hispanic
	81013 Lay Pension Expense	\$	-	\$	-
	81020 Insurance-Medical & GroupLife	\$	22,078.00	\$	23,086.00 new 2023 plan
	81030 Workmans comp insurance	\$	975.00	\$	975.00
	81040 Continuing Education/sabatical	\$	-	\$	-
	81041 Assoc Rector Professional exp	\$	-	\$	-
	81050 Professional expenses-clergy	\$	-	\$	-
	81180 Payroll tax expenses	\$	1,400.00	\$	1,400.00
TOTAL EMPLOYEE COSTS		\$	155,302.33	\$	150,622.33 64%
PARISH OPERATIONS					
	81210 Office expenses	\$	1,500.00	\$	1,800.00 higher 2022
	81212 Posting & Mailing	\$	1,200.00	\$	1,000.00 lower2022
	81213 Printing/copy expenses	\$	4,500.00	\$	4,800.00 higher 2022
	81214 Paper/Envl/Stationary supplies	\$	600.00	\$	700.00 higher 2022
	81220 Kitchen supplies	\$	500.00	\$	700.00 higher 2022
	81230 Telephone/communications	\$	4,786.16	\$	4,786.16 same

		2022 VESTRY BUDGET EXPENSES	2023 VESTRY BUDGET EXPENSES	
Expenses				
	81250 Music purchases	\$ 400.00	\$ 400.00	same
	81260 Musicians	\$ -	\$ 400.00	new
	81280 Altar supplies	\$ 500.00	\$ 550.00	higher 2022
	81290 Flowers-expenses	\$ -	\$ -	Restricted
	81320 Worship publications	\$ 200.00	\$ 200.00	
	81321 Publications-misc	\$ -	\$ -	
	81340 Accounting	\$ 673.20	\$ 1,365.00	paychex discount expire march
	81350 Hispanic Misc expenses	\$ 4,312.00	\$ -	No Hispanic
	81360 Misc expenses	\$ 0.41	\$ 0.12	
TOTAL PARISH OPERATIONS		\$ 19,171.77	\$ 16,701.28	7%
	81420 Maintenance expenses-general	\$ 5,230.00	\$ 4,430.00	includes 1 floor waxings(\$600) each
	81421 Maintenance A/C & Heating	\$ 200.00	\$ 400.00	20hrs/mo @\$11/hr +\$250OT
	81422 Maintenace Lawn & grounds	\$ 5,388.00	\$ 5,220.00	lawn \$335/mo plus mem garden
	81423 Maintenace computer	\$ -	\$ -	
	81430 Power & Water	\$ 10,000.00	\$ 11,000.00	Shady/wavecrest increase
	81441 Janitorial supplies	\$ 500.00	\$ 500.00	
	81490 Insurance Fire & Liability	\$ 23,637.00	\$ 25,740.00	new policy'
	81551 Deficit reduction	\$ -	\$ -	
	82451 Computer Purchases	\$ -	\$ -	
	81500 Real estate taxes (no ad valorum)	\$ 986.00	\$ 1,022.00	2022 increase
TOTAL PARISH FACILITES		\$ 45,941.00	\$ 48,312.00	20%
	81610 Youth	\$ -	\$ -	
	81630 Fellowship	\$ 50.00	\$ 100.00	higher 2022
	81640 Adult Trip Expenses	\$ -	\$ -	
	81660 Adult Education	\$ -	\$ -	
	81670 Church School	\$ 200.00	\$ -	deleted
	81760 Stewardship Program	\$ 300.00	\$ 100.00	reduced boxes
	81770 Marriage Programs	\$ -	\$ -	
	81782 Newcomer & Membership	\$ 450.00	\$ 450.00	
	81784 Vestry Retreat	\$ 150.00	\$ 150.00	
TOTAL PARISH PROGRAMS		\$ 1,150.00	\$ 800.00	\$ 0.003
DIOCESAN PLEDGE				
	82210 Diocesan Pledge	\$ 19,534.90	\$ 20,478.70	per 2021 Diocesan Rpt
TOTAL DIOCESAN PLEDGE		\$ 19,534.90	\$ 20,478.70	9%
TEMPORARILY RESTRICTED				
	TBD Prior Year Deficit	\$ -	\$ -	
	80210 Rectors Disc fnd from Parish	\$ -	\$ -	
TOTAL TEMPORARILY RESTRICTED		\$ -	\$ -	
TOTAL EXPENSES		\$ 241,100.00	\$ 236,914.31	
NET TOTAL		\$ 0.00	\$ (4,552.31)	
LESS HISPANIC MINISTRY		\$ 231,100.00	\$ 5,814.31	2023 Increase

2021 ST JOHN'S EMPLOYEES

NAME	2019 ANNUAL SALARY	PAY	ACCOUNT NUMBER	PAY BI-WEEKLY AMOUNT	PAY MONTHLY AMOUNT	Employee/ Subcontractor	REMARKS
Eric Turner	\$ 84,310.08	BI-WEEKLY	8090.0	\$ 3,512.92	\$ 7,025.84	Employee	no change
Jennifer Lester	\$ 7,500.00	BI-WEEKLY	8093.0	\$ 312.50	\$ 625.00	Employee	no change
Ray McClendon	\$ 1,274.40	BI-WEEKLY	8097.2	\$ 53.10	\$ 106.20	Employee	no change
Chernault	\$ 2,400.00	BI-WEEKLY	8142.0	\$ 100.00	\$ 200.00	Subcontractor	Subcontractor \$10/hr 20hrs/month
Carole Taylor	\$ 5,280.00	MONTHLY	8097.2	\$ -	\$ 440.00	Employee	no change

NAME	2020 ANNUAL SALARY	PAY	ACCOUNT NUMBER	PAY BI-WEEKLY AMOUNT	PAY MONTHLY AMOUNT	Employee/ Subcontractor	REMARKS
Eric Turner	\$ 84,310.08	BI-WEEKLY	8090.0	\$ 3,512.92	\$ 7,025.84	Employee	no change
Jennifer Lester	\$ 7,500.00	BI-WEEKLY	8093.0	\$ 312.50	\$ 625.00	Employee	no change
Ray McClendon	\$ 1,274.40	BI-WEEKLY	8097.2	\$ 53.10	\$ 106.20	Employee	no change
Chernault	\$ 2,400.00	BI-WEEKLY	8142.0	\$ 100.00	\$ 200.00	Subcontractor	Subcontractor \$10/hr 20hrs/month
Carole Taylor	\$ 5,280.00	MONTHLY	8097.2	\$ -	\$ 440.00	Employee	no change

NAME	2021 ANNUAL SALARY	PAY	ACCOUNT NUMBER	PAY BI-WEEKLY AMOUNT	PAY MONTHLY AMOUNT	Employee/ Subcontractor	REMARKS
Eric Turner	\$ 85,996.28	BI-WEEKLY	8090.0	\$ 3,583.18	\$ 7,166.36	Employee	2% raise
Jennifer Lester	\$ 7,650.00	BI-WEEKLY	8093.0	\$ 318.75	\$ 637.50	Employee	2% raise
Ray McClendon	\$ 1,299.84	BI-WEEKLY	8097.2	\$ 54.16	\$ 108.32	Employee	2% raise
Teresa Chernault	\$ 2,640.00	BI-WEEKLY	8142.0	\$ 110.00	\$ 220.00	Subcontractor	Subcontractor \$11/hr 20hrs/month
Bill Chernault	\$ 1,584.00	BI-WEEKLY	8142.2	\$ 66.00	\$ 132.00	Subcontractor	Subcontractor \$11/hr 12hrs/month
Carole Taylor	\$ 5,385.60	MONTHLY	8097.2	\$ -	\$ 448.80	Employee	2% raise

OFFICE SECRETARY	\$ 1,920.00	BI-WEEKLY	8097.9	\$ 80.00	\$ 160.00	Subcontractor	\$10/hr 16hrs/month
HISPANIC MISSIONER	\$ 3,600.00	MONTHLY	8097.8	\$ -	\$ 300.00	Employee	

NAME	2022 ANNUAL SALARY	PAY	ACCOUNT NUMBER	PAY BI-WEEKLY AMOUNT	PAY MONTHLY AMOUNT	Employee/ Subcontractor	REMARKS
Eric Turner	\$ 87,716.21	BI-WEEKLY	8090.0	\$ 3,654.84	\$ 7,309.68	Employee	2% raise
R Stockdale/J Davidson	\$ 11,000.00	BI-WEEKLY	8093.0	\$ 458.33	\$ 916.67	Employee	new salary
Ray McClendon	\$ 1,325.89	BI-WEEKLY	8097.2	\$ 55.25	\$ 110.49	Employee	2% raise
Teresa Chernault	\$ 2,880.00	BI-WEEKLY	8142.0	\$ 120.00	\$ 240.00	Subcontractor	Subcontractor \$12/hr 20hrs/month
Bill Chernault	\$ 1,728.00	BI-WEEKLY	8142.2	\$ 72.00	\$ 144.00	Subcontractor	Subcontractor \$12/hr 12hrs/month
Carole Taylor	\$ 5,493.31	MONTHLY	8097.2	\$ -	\$ 457.78	Employee	2% raise

OFFICE SECRETARY	\$ 2,112.00	BI-WEEKLY	8097.9	\$ 88.00	\$ 176.00	Subcontractor	\$11/hr 16hrs/month
HISPANIC MISSIONER	\$ 3,600.00	MONTHLY	8097.8	\$ -	\$ 300.00	Employee	

NAME	2023 ANNUAL SALARY	PAY	ACCOUNT NUMBER	PAY BI-WEEKLY AMOUNT	PAY MONTHLY AMOUNT	Employee/ Subcontractor	REMARKS
Eric Turner	\$ 87,716.21	BI-WEEKLY	8090.0	\$ 3,654.84	\$ 7,309.68	Employee	No Raise
J Davidson	\$ 11,000.00	BI-WEEKLY	8093.0	\$ 458.33	\$ 916.67	Employee	No Raise
Ray McClendon	\$ 1,325.89	BI-WEEKLY	8097.2	\$ 55.25	\$ 110.49	Employee	No Raise
Teresa Chernault	\$ 2,880.00	BI-WEEKLY	8142.0	\$ 120.00	\$ 240.00	Subcontractor	Subcontractor \$12/hr 20hrs/month
Jack Lester	\$ 1,200.00	BI-WEEKLY	8142.2	\$ 50.00	\$ 100.00	Subcontractor	Subcontractor \$100/month
Carole Taylor	\$ 5,493.31	MONTHLY	8097.2	\$ 228.89	\$ 457.78	Employee	No Raise

OFFICE SECRETARY	\$ 2,112.00	BI-WEEKLY	8097.9	\$ 88.00	\$ 176.00	Subcontractor	\$11/hr 16hrs/month
HISPANIC MISSIONER	\$ -	MONTHLY	8097.8	\$ -	\$ -	Employee	

2023 Deficit Reductions

Description	\$'s
Eliminate Parish Secretary	\$ 2,112.00
FPL A/C Temperature Control	\$ 500.00
Eliminate Supply Organist	\$ 600.00
Reduce Parish Operations Expenses	\$ 500.00
Increase Wavecrest Rent \$75/month(4)	\$ 300.00
Increase Shady Lane Rent \$50/month(8)	\$ 400.00
	\$ 4,412.00