



Finance Report  
for  
May 31, 2023

## SUMMARY COMMENTS

- Cashflow plan for May projected a surplus of \$3,347. Actual result was a deficit of (\$6,395). \* Year to date deficit is now (\$19,570).
- Transferred from Restricted into Operating Account \$3,862 of annual pledges and Wavecrest monthly rent for \$975 and prepaid utilities for \$118.
- Please ask any church contractor if they will require a 1099/1096 so Realm can be flagged accordingly.

\* \$5,634 of deficit was from employee costs; pension and health insurance costs being caught up from February and April, along with the regular May payment. \$671 was from Parish Operations and \$877 from Parish Facilities. Collections were \$1,750 short of expected.

# MAY 2023 CASH ON HAND

## SEACOAST BANK

Cash Operating	\$ 3,577
Cash Restricted	<u>\$ 61,727</u>
Total Cash	\$ 65,304

## Bethpage Federal Credit Union

Money Market Beg. Balance	\$ 77,574
Monthly Interest Earned	\$ 131
Money Market Ending Balance	\$ 77,705

Total Cash	\$ 143,009
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St. John's Episcopal Church

## Summary of Revenues and Expenses May 2023 A

Date Range: May 1st 2023 - May 31st 2023 | Filtered by: Fund, Core Account

Accounts	May Actual This Year	May Budget This Year	May Budget Remaining This Year	Budget This Year Year to Date	Actual This Year Year to Date	Budget Remaining This Year Year to Date	Annual Budget This Year Year
<b>Revenues</b>							
COLLECTIONS	15,924.97	17,675.00	1,750.03	86,675.00	82,045.87	4,629.13	201,362.00
OTHER RECEIPTS	2,211.46	2,650.00	438.54	13,100.00	11,344.91	1,755.09	31,000.00
TEMPORARILY RESTRICTED RECPTS	0.00	0.00	0.00	0.00	50.00	( 50.00)	0.00
<b>Total Revenues</b>	<b>\$ 18,136.43</b>	<b>\$ 20,325.00</b>	<b>\$ 2,188.57</b>	<b>\$ 99,775.00</b>	<b>\$ 93,440.78</b>	<b>\$ 6,334.22</b>	<b>\$ 232,362.00</b>
<b>Expenses</b>							
OUTREACH	175.00	0.00	( 175.00)	0.00	875.00	( 875.00)	0.00
EMPLOYEE COSTS	17,915.48	12,281.03	( 5,634.45)	62,105.15	63,913.16	( 1,808.01)	150,622.33
PARISH OPERATIONS	2,226.18	1,555.00	( 671.18)	6,957.66	9,961.03	( 3,003.37)	16,701.28
PARISH FACILITIES	2,312.40	1,435.00	( 877.40)	22,925.00	25,136.18	( 2,211.18)	47,952.00
PARISH PROGRAMS	25.80	0.00	( 25.80)	400.00	578.72	( 178.72)	900.00
DIOCESAN PLEDGE	1,877.21	1,706.55	( 170.66)	8,532.75	9,386.05	( 853.30)	20,478.70
<b>Total Expenses</b>	<b>\$ 24,532.07</b>	<b>\$ 16,977.58</b>	<b>( \$ 7,554.49)</b>	<b>\$ 100,920.56</b>	<b>\$ 109,850.14</b>	<b>( \$ 8,929.58)</b>	<b>\$ 236,654.31</b>
<b>Net Total</b>	<b>( \$ 6,395.64)</b>	<b>\$ 3,347.42</b>	<b>\$ 9,743.06</b>	<b>( \$ 1,145.56)</b>	<b>( \$ 16,409.36)</b>	<b>\$ 15,263.80</b>	<b>( \$ 4,292.31)</b>

# 2023 RESTRICTED FUNDS SUMMARY

## RESTRICTED FUNDS SUMMARY SURPLUS AND DEFICIT REALLOCATIONS

RESTRICTED CATEGORY	LAST MONTH BALANCE	MAY		MONTH ENDING BALANCE
		DEPOSIT	EXPENSE	
Capital Projects	\$ 366.61		\$ (1,139.52)	\$ (772.91)
Organ Fund	\$ 452.00			\$ 452.00
Park Tree Replacement	\$ 1,000.00			\$ 1,000.00
Memorial Fund	\$ 2,494.50	\$ 50.00	\$ (628.95)	\$ 1,915.55
Outreach Fund*	\$ 2,978.64	\$ 602.00		\$ 3,580.64
Family Promise	\$ 3,898.62		\$ (297.27)	\$ 3,601.35
Altar Guild	\$ 1,012.32			\$ 1,012.32
Youth	\$ 763.64			\$ 763.64
Memorial Gardens	\$ 2,289.31			\$ 2,289.31
Solar Light for Africa	\$ 100.00	\$ 425.00		\$ 525.00
James House Deposit	\$ 784.84			\$ 784.84
Wavecrest Academy	\$ 4,800.00		\$ (975.00)	\$ 3,825.00
Wavecrest Utilities	\$ 844.01		\$ (306.46)	\$ 537.55
Reserve	\$ 7,982.81			\$ 7,982.81
Annual Pledges	\$ 30,899.26		\$ (3,862.46)	\$ 27,036.80
Clergy Discretionary	\$ 1,223.62		\$ (340.00)	\$ 883.62
Daughters of the King NLM	\$ 40.00			\$ 40.00
Christmas Mailer	\$ -			\$ -
Staff Appreciation	\$ -			\$ -
Flowers	\$ 2,616.69		\$ (76.98)	\$ 2,539.71
Endowment Fund	\$ -			\$ -
Music Series	\$ 1,003.77	\$ 478.00	\$ (603.12)	\$ 878.65
Misc. Restricted Inc.		\$ 312.29		\$ 312.29
Covid-19 Grant	\$ 52.02			\$ 52.02
TOTALS	\$ 65,602.66	\$ 1,867.29	\$ (8,229.76)	\$ 59,240.19

Outreach Income: Solar Light for Africa \$602 + SLA \$525= \$1027 (May Outreach)

Outreach Expense: Nana's House \$2,000 (April Outreach)

\$ 59,240.19

## ST. JOHN'S 2023 OUTREACH

### Outreach Program

### Contributions

Clergy Discretionary Fund	\$1,360.00
Children's Hunger Project	\$700.00
Daily Bread	\$563.00
Vietnam & All Veterans of Brevard	\$1,945.00
Pregnancy Resources	\$613.00
Nana's House	\$2,000.00
Solar Light for Africa	\$1027.00
Family Promise	

Total	\$ 8,208.00
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# ST. JOHN'S ENDOWMENT FUND

## ST. JOHN'S ENDOWMENT FUND 2023

	<u>Prior Period Ending Balance</u>	<u>Income earned</u>	<u>Appreciation/ (Depreciation)</u>	<u>Ending Balance</u>
January	\$8,362.27	\$73.68	\$507.22	\$8,943.17
February	\$8,943.17	\$4.10	-\$311.67	\$8,635.60
March	\$8,635.60	\$7.57	\$140.06	\$8,783.23
April	\$8,783.23	\$16.63	\$61.83	\$8,861.69
May				
June				
July				
August				
September				
October				
November				
December				