



FINANCE PRESENTATION
AUGUST 31, 2022

SUMMARY COMMENTS

- Cashflow plan for August projected a break-even month. Actual result was a deficit of (\$774). Year to date deficit is now (\$14,044). Actual performance was worse by \$865 due to Shady Lane September rental income paid early.
- Transferred \$750 Wavecrest rent from Restricted into Operating Account and \$2,852 of monthly annual pledges.
- Transferred \$347 from Restricted reserve to cover Sprinkler repairs.
- Transferred \$1,000 from Restricted Youth fund to cover Music Series.
- Request any church contractor if they will require a1099/1096 so Realm can be flagged accordingly.

AUGUST 2022 CASH ON HAND

SEACOAST BANK

| | | |
|-----------------|----|--------|
| Cash Operating | \$ | 4,393 |
| Cash Restricted | \$ | 55,372 |
| Total Cash | \$ | 59,765 |

BETHPAGE FEDERAL CREDIT UNION

| | | |
|-----------------|----|--------|
| Money Market | \$ | 75,375 |
| Interest Earned | \$ | 1,254 |
| Total Cash | \$ | 76,629 |

TOTAL CASH \$ 136,394

Money Market Interest rate increase to 1.49%

AUGUST 2022 FINANCIAL SUMMARY



| REVENUES | ACTUAL | BUDGET | REMAINING | ACTUAL | BUDGET | REMAINING | BUDGET |
|-------------------------|------------------|------------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| Total Collections | \$ 13,209 | \$ 15,750 | \$ (2,541) | \$126,625 | \$ 131,800 | \$ (5,175) | \$ 215,578 |
| Total Other Receipts | \$ 3,289 | \$ 2,025 | \$ 1,264 | \$ 18,576 | \$ 16,897 | \$ 1,679 | \$ 25,522 |
| Total Temp Restr Recpts | \$ 61 | \$ - | \$ 61 | \$ 152 | \$ - | \$ 152 | \$ - |
| TOTAL REVENUES | \$ 16,559 | \$ 17,775 | \$ (1,216) | \$145,353 | \$ 148,697 | \$ (3,344) | \$ 241,100 |
| | | | | | | | |
| | MTD | MTD | MTD BUDGET | YTD | YTD | YTD BUDGET | TOTAL |
| EXPENSES | ACTUAL | BUDGET | REMAINING | ACTUAL | BUDGET | REMAINING | BUDGET |
| Employee Costs | \$ 12,378 | \$ 13,022 | \$ (644) | \$ 97,713 | \$ 99,626 | \$ (1,913) | \$ 155,302 |
| Parish Operations | \$ 1,321 | \$ 1,206 | \$ 115 | \$ 13,298 | \$ 9,779 | \$ 3,519 | \$ 19,172 |
| Parish Facilities | \$ 1,820 | \$ 1,819 | \$ 1 | \$ 33,433 | \$ 31,800 | \$ 1,633 | \$ 45,941 |
| Parish Programs | \$ 26 | \$ 100 | \$ (74) | \$ 470 | \$ 550 | \$ (80) | \$ 1,150 |
| Outreach | \$ 175 | \$ - | \$ 175 | \$ 1,400 | \$ - | \$ 1,400 | \$ - |
| Diocesan Pledge | \$ 1,613 | \$ 1,628 | \$ (15) | \$ 13,083 | \$ 13,023 | \$ 60 | \$ 19,535 |
| TOTAL EXPENSES | \$ 17,333 | \$ 17,775 | \$ (442) | \$159,397 | \$ 154,778 | \$ 4,619 | \$ 241,100 |
| | | | | | | | |
| NET TOTAL | \$ (774) | \$ - | \$ (774) | \$ (14,044) | \$ (6,081) | \$ (7,963) | \$ - |

AUGUST 2022 CASH FLOW

| BUDGET POSITION | 2022 | Jan | Feb | Mar | April | May | June | Jul | Aug | Sep | Oct | Nov | Dec |
|---|------|---------------|----------------|---------------|---------------|----------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|
| BEGINNING CASH BALANCE* | | \$ 18,820.10 | \$ 9,742.92 | \$ 11,250.00 | \$ 12,911.91 | \$ 10,407.73 | \$ 13,142.80 | \$ 14,407.88 | \$ 8,738.70 | \$ 8,738.77 | \$ 10,228.84 | \$ 7,709.66 | \$ 9,263.74 |
| TOTAL INCOME | | \$ 17,150.00 | \$ 19,147.00 | \$ 18,840.00 | \$ 20,440.00 | \$ 19,795.00 | \$ 18,225.00 | \$ 17,325.00 | \$ 17,775.00 | \$ 18,800.00 | \$ 20,700.00 | \$ 20,275.00 | \$ 32,628.00 |
| TOTAL EXPENSES | | \$ 22,227.18 | \$ 17,639.93 | \$ 17,178.09 | \$ 22,944.18 | \$ 17,059.93 | \$ 16,959.93 | \$ 22,994.18 | \$ 17,774.93 | \$ 17,309.93 | \$ 23,219.18 | \$ 18,720.93 | \$ 27,071.64 |
| NET CASH | | \$ (5,077.18) | \$ 1,507.07 | \$ 1,661.91 | \$ (2,504.18) | \$ 2,735.07 | \$ 1,265.07 | \$ (5,669.18) | \$ 0.07 | \$ 1,490.07 | \$ (2,519.18) | \$ 1,554.07 | \$ 5,556.36 |
| 2021 RESTRICTED OPER RESERVE(done) | | \$ (4,000.00) | | | | | | | | | | | |
| ENDING CASH BALANCE | | \$ 9,742.92 | \$ 11,250.00 | \$ 12,911.91 | \$ 10,407.73 | \$ 13,142.80 | \$ 14,407.88 | \$ 8,738.70 | \$ 8,738.77 | \$ 10,228.84 | \$ 7,709.66 | \$ 9,263.74 | \$ 14,820.10 |
| *ACS 01/01/22 Beginning Balance(incls outstanding checks) | | | | | | | | | | | | | |
| ACTUAL POSITION | | Jan | Feb | Mar | April | May | June | Jul | Aug | Sep | Oct | Nov | Dec |
| BEGINNING CASH BALANCE | | \$ 18,820.10 | \$ 5,475.13 | \$ 3,730.65 | \$ 6,908.73 | \$ 4,892.05 | \$ 4,700.83 | \$ 7,349.74 | \$ 1,605.94 | \$ 832.37 | \$ 832.37 | \$ 832.37 | \$ 832.37 |
| ACTUAL INCOME | | \$ 15,013.00 | \$ 16,426.35 | \$ 20,555.87 | \$ 20,796.85 | \$ 17,347.54 | \$ 19,710.00 | \$ 18,944.30 | \$ 16,558.90 | \$ - | \$ - | \$ - | \$ - |
| ACTUAL EXPENSES | | \$ 24,357.97 | \$ 18,170.83 | \$ 17,377.79 | \$ 22,813.53 | \$ 17,538.76 | \$ 17,061.09 | \$ 24,688.10 | \$ 17,332.47 | \$ - | \$ - | \$ - | \$ - |
| NET CASH | | \$ (9,344.97) | \$ (1,744.48) | \$ 3,178.08 | \$ (2,016.68) | \$ (191.22) | \$ 2,648.91 | \$ (5,743.80) | \$ (773.57) | \$ - | \$ - | \$ - | \$ - |
| 2021 RESTRICTED OPER RESERVE(done) | | \$ (4,000.00) | | | | | | | | | | | |
| ENDING CASH BALANCE | | \$ 5,475.13 | \$ 3,730.65 | \$ 6,908.73 | \$ 4,892.05 | \$ 4,700.83 | \$ 7,349.74 | \$ 1,605.94 | \$ 832.37 | \$ 832.37 | \$ 832.37 | \$ 832.37 | \$ 832.37 |
| YEAR TO DATE COMPARISON | | | | | | | | | | | | | |
| ACTUALS | | | | | | | | | | | | | |
| YEAR TO DATE INCOME | | \$ 15,013.00 | \$ 31,439.35 | \$ 51,995.22 | \$ 72,792.07 | \$ 90,139.61 | \$ 109,849.61 | \$ 128,793.91 | \$ 145,352.81 | \$ - | \$ - | \$ - | \$ - |
| YEAR TO DATE EXPENSES | | \$ 24,357.97 | \$ 42,585.52 | \$ 59,963.31 | \$ 82,776.84 | \$ 100,316.00 | \$ 117,376.69 | \$ 142,064.79 | \$ 159,397.26 | \$ - | \$ - | \$ - | \$ - |
| BUDGET | | | | | | | | | | | | | |
| YEAR TO DATE INCOME | | \$ 17,150.00 | \$ 36,297.00 | \$ 55,137.00 | \$ 75,577.00 | \$ 95,372.00 | \$ 113,597.00 | \$ 130,922.00 | \$ 148,697.00 | \$ 167,497.00 | \$ 188,197.00 | \$ 208,472.00 | \$ 241,100.00 |
| YEAR TO DATE EXPENSES | | \$ 22,227.18 | \$ 39,867.11 | \$ 57,045.19 | \$ 79,989.37 | \$ 97,049.30 | \$ 114,009.23 | \$ 137,003.40 | \$ 154,778.33 | \$ 172,088.26 | \$ 195,307.44 | \$ 214,028.36 | \$ 241,100.00 |
| YTD INCOME(NEGATIVE=good) | | \$ 2,137.00 | \$ 4,857.65 | \$ 3,141.78 | \$ 2,784.93 | \$ 5,232.39 | \$ 3,747.39 | \$ 2,128.09 | \$ 3,344.19 | \$ 167,497.00 | \$ 188,197.00 | \$ 208,472.00 | \$ 241,100.00 |
| YTD EXPENSES (NEGATIVE=bad) | | \$ (2,130.79) | \$ (2,718.41) | \$ (2,918.12) | \$ (2,787.47) | \$ (3,266.70) | \$ (3,367.46) | \$ (5,061.39) | \$ (4,618.93) | \$ 172,088.26 | \$ 195,307.44 | \$ 214,028.36 | \$ 241,100.00 |
| 2022 YTD Surplus (Deficit) | | \$ (9,344.97) | \$ (11,146.17) | \$ (7,968.09) | \$ (9,984.77) | \$ (10,175.99) | \$ (7,527.08) | \$ (13,270.88) | \$ (14,044.45) | \$ - | \$ - | \$ - | \$ - |
| 2021 YTD Surplus (Deficit) | | \$ (514.02) | \$ (6,495.70) | \$ (6,583.99) | \$ (3,074.58) | \$ (4,622.00) | \$ (6,636.04) | \$ (2,992.25) | \$ (10,122.12) | \$ (7,710.65) | \$ (554.50) | \$ (437.83) | \$ 6,022.25 |
| Delta | | \$ (8,830.95) | \$ (4,650.47) | \$ (1,384.10) | \$ (6,910.19) | \$ (5,553.99) | \$ (891.04) | \$ (10,278.63) | \$ (3,922.33) | \$ 7,710.65 | \$ 554.50 | \$ 437.83 | \$ (6,022.25) |

2022 RESTRICTED FUNDS SUMMARY

| RESTRICTED CATEGORY | LAST MONTH BALANCE | AUGUST | | MONTH ENDING BALANCE |
|--|-----------------------|--------------------|----------------------|-------------------------|
| | | DEPOSIT | EXPENSE | |
| Capital Projects | \$ (347.39) | \$ 347.00 | \$ (857.00) | \$ (857.39) |
| Organ Fund | \$ 1,552.00 | | | \$ 1,552.00 |
| Park Tree Replacement | \$ 1,000.00 | | | \$ 1,000.00 |
| Memorial Fund | \$ 1,844.50 | | | \$ 1,844.50 |
| Outreach Fund* | \$ 2,731.64 | \$ 1,306.00 | \$ (1,064.00) | \$ 2,973.64 |
| Family Promise | \$ 4,334.54 | | \$ (193.31) | \$ 4,141.23 |
| Altar Guild | \$ 1,012.32 | | | \$ 1,012.32 |
| Youth | \$ 1,763.64 | | \$ (1,000.00) | \$ 763.64 |
| Memorial Gardens | \$ 2,385.07 | | | \$ 2,385.07 |
| Solar Light for Africa | \$ - | \$ - | \$ - | \$ - |
| James House Deposit | \$ 784.84 | | | \$ 784.84 |
| Wavecrest Academy | \$ 1,650.00 | | \$ (750.00) | \$ 900.00 |
| Reserve | \$ 15,792.78 | | \$ (347.00) | \$ 15,445.78 |
| Annual Pledges | \$ 14,261.20 | | \$ (2,852.30) | \$ 11,408.90 |
| Clergy Discretionary | \$ 2,001.03 | | | \$ 2,001.03 |
| Daughters of the King NLM | \$ 40.00 | | | \$ 40.00 |
| Christmas Mailer | \$ 93.95 | | | \$ 93.95 |
| Staff Appreciation | \$ 67.59 | | | \$ 67.59 |
| Flowers | \$ 2,626.11 | | \$ (25.68) | \$ 2,600.43 |
| Endowment Fund | \$ - | | | \$ - |
| Hispanic Ministry Misc | \$ 259.03 | | | \$ 259.03 |
| Hispanic Ministry Salary | \$ 1,800.00 | | | \$ 1,800.00 |
| Hispanic Ministry Auto | \$ 600.00 | | | \$ 600.00 |
| Hispanic Ministry Pension | \$ 378.00 | | | \$ 378.00 |
| School of Healing Prayer | \$ 347.00 | | | \$ 347.00 |
| Music Series | \$ 100.00 | \$ 1,000.00 | | \$ 1,100.00 |
| Covid-19 Grant | \$ 1,101.38 | | \$ (66.00) | \$ 1,035.38 |
| TOTALS | \$ 58,179.23 | \$ 2,653.00 | \$ (7,155.29) | \$ 53,676.94 |
| Outreach Income: Habitat for Humanity \$1,306) | | | | \$ 53,676.94 |
| Outreach Expense:\$1064 for Diocesan Missions | | | | \$ 0.00 |
| Capital Expense: \$857 Computer | | | | |

ST. JOHN'S 2022 OUTREACH

| <u>Outreach Program</u> | <u>Contributions</u> |
|-----------------------------|----------------------|
| Clergy Discretionary Fund | \$ 1,627 |
| Vietnam & All Veterans | \$ 1,633 |
| Family Promise | \$ 783 |
| Ukraine | \$ 2,525 |
| Solar Light for Africa | \$ 2,854 |
| Nana's House | \$ 1,098 |
| Diocesan Missions(Fox/Dass) | \$ 1,064 |
| Habitat for Humanity | \$ 1,306 |
| Children's Hunger Project | \$ - |
| New Life Mission | \$ - |
| Food Pantry | \$ - |
| Pregnancy Resources | \$ - |
| | \$ - |
| Total | \$ 12,890 |

ST. JOHN'S ENDOWMENT FUND

| | Prior Period | | Appreciation/ | |
|------------------|-----------------------|----------------------|-----------------------|-----------------------|
| | <u>Ending Balance</u> | <u>Income earned</u> | <u>(Depreciation)</u> | <u>Ending Balance</u> |
| January | \$ 10,000.00 | \$ 0.10 | \$ (419.45) | \$ 9,580.65 |
| February | \$ 9,580.65 | \$ 1.20 | \$ (199.75) | \$ 9,382.10 |
| March | \$ 9,382.10 | \$ 3.90 | \$ 17.23 | \$ 9,403.23 |
| April | \$ 9,403.23 | \$ 8.32 | \$ (587.31) | \$ 8,824.24 |
| May | \$ 8,824.24 | \$ 6.00 | \$ 35.65 | \$ 8,865.89 |
| June | \$ 8,865.89 | \$ 4.22 | \$ (574.27) | \$ 8,295.84 |
| July | | | | |
| August | | | | |
| September | | | | |
| October | | | | |
| November | | | | |
| December | | | | |