



FINANCE PRESENTATION  
JULY 31, 2022

## SUMMARY COMMENTS

- Cashflow plan for July projected a deficit of (\$5,669) actual result was a deficit of (\$5,744). Year to date deficit is now (\$13,271).
- Transferred \$750 Wavecrest rent from Restricted into Operating Account and \$2,852 of monthly annual pledges.
- Request any church contractor if they will require a 1099/1096 so Realm can be flagged accordingly.

# JULY 2022 CASH ON HAND

## SEACOAST BANK

Cash Operating	\$	723
Cash Restricted	\$	59,240
Total Cash	\$	59,963

## BETHPAGE FEDERAL CREDIT UNION

Money Market	\$	75,375
Interest Earned	\$	1,163
Total Cash	\$	76,538

TOTAL CASH	\$	136,501
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## JULY 2022 FINANCIAL SUMMARY



	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
REVENUES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Total Collections	\$ 17,269	\$ 15,250	\$ 2,019		\$113,416	\$ 116,050	\$ (2,634)	\$ 215,578
Total Other Receipts	\$ 1,675	\$ 2,075	\$ (400)		\$ 15,287	\$ 14,872	\$ 415	\$ 25,522
Total Temp Restr Recpts	\$ -	\$ -	\$ -		\$ 91	\$ -	\$ 91	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 18,944</b>	<b>\$ 17,325</b>	<b>\$ 1,619</b>		<b>\$128,794</b>	<b>\$ 130,922</b>	<b>\$ (2,128)</b>	<b>\$ 241,100</b>
	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
EXPENSES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Employee Costs	\$ 12,621	\$ 12,572	\$ 49		\$ 85,335	\$ 86,604	\$ (1,269)	\$ 155,302
Parish Operations	\$ 1,241	\$ 1,116	\$ 125		\$ 11,977	\$ 8,573	\$ 3,404	\$ 19,172
Parish Facilities	\$ 8,970	\$ 7,678	\$ 1,292		\$ 31,614	\$ 29,981	\$ 1,633	\$ 45,941
Parish Programs	\$ 68	\$ -	\$ 68		\$ 444	\$ 450	\$ (6)	\$ 1,150
Outreach	\$ 175	\$ -	\$ 175		\$ 1,225	\$ -	\$ 1,225	\$ -
Diocesan Pledge	\$ 1,613	\$ 1,628	\$ (15)		\$ 11,470	\$ 11,395	\$ 75	\$ 19,535
<b>TOTAL EXPENSES</b>	<b>\$ 24,688</b>	<b>\$ 22,994</b>	<b>\$ 1,694</b>		<b>\$142,065</b>	<b>\$ 137,003</b>	<b>\$ 5,062</b>	<b>\$ 241,100</b>
<b>NET TOTAL</b>	<b>\$ (5,744)</b>	<b>\$ (5,669)</b>	<b>\$ (75)</b>		<b>\$ (13,271)</b>	<b>\$ (6,081)</b>	<b>\$ (7,190)</b>	<b>\$ -</b>

# JULY 2022 CASH FLOW

BUDGET POSITION	2022	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE*		\$ 18,820.10	\$ 9,742.92	\$ 11,250.00	\$ 12,911.91	\$ 10,407.73	\$ 13,142.80	\$ 13,984.91	\$ 8,315.73	\$ 8,315.80	\$ 9,805.87	\$ 7,286.69	\$ 8,840.77
TOTAL INCOME		\$ 17,150.00	\$ 19,147.00	\$ 18,840.00	\$ 20,440.00	\$ 19,795.00	\$ 18,225.00	\$ 17,325.00	\$ 17,775.00	\$ 18,800.00	\$ 20,700.00	\$ 20,275.00	\$ 32,628.00
TOTAL EXPENSES		\$ 22,227.18	\$ 17,639.93	\$ 17,178.09	\$ 22,944.18	\$ 17,059.93	\$ 17,382.90	\$ 22,994.18	\$ 17,774.93	\$ 17,309.93	\$ 23,219.18	\$ 18,720.93	\$ 26,648.67
NET CASH		\$ (5,077.18)	\$ 1,507.07	\$ 1,661.91	\$ (2,504.18)	\$ 2,735.07	\$ 842.10	\$ (5,669.18)	\$ 0.07	\$ 1,490.07	\$ (2,519.18)	\$ 1,554.07	\$ 5,979.33
2021 RESTRICTED OPER RESERVE(done)		\$ (4,000.00)											
ENDING CASH BALANCE		\$ 9,742.92	\$ 11,250.00	\$ 12,911.91	\$ 10,407.73	\$ 13,142.80	\$ 13,984.91	\$ 8,315.73	\$ 8,315.80	\$ 9,805.87	\$ 7,286.69	\$ 8,840.77	\$ 14,820.10
*ACS 01/01/22 Beginning Balance(incls outstanding checks)													
ACTUAL POSITION		Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE		\$ 18,820.10	\$ 5,475.13	\$ 3,730.65	\$ 6,908.73	\$ 4,892.05	\$ 4,700.83	\$ 7,349.74	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94
ACTUAL INCOME		\$ 15,013.00	\$ 16,426.35	\$ 20,555.87	\$ 20,796.85	\$ 17,347.54	\$ 19,710.00	\$ 18,944.30	\$ -	\$ -	\$ -	\$ -	\$ -
ACTUAL EXPENSES		\$ 24,357.97	\$ 18,170.83	\$ 17,377.79	\$ 22,813.53	\$ 17,538.76	\$ 17,061.09	\$ 24,688.10	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH		\$ (9,344.97)	\$ (1,744.48)	\$ 3,178.08	\$ (2,016.68)	\$ (191.22)	\$ 2,648.91	\$ (5,743.80)	\$ -	\$ -	\$ -	\$ -	\$ -
2021 RESTRICTED OPER RESERVE(done)		\$ (4,000.00)											
ENDING CASH BALANCE		\$ 5,475.13	\$ 3,730.65	\$ 6,908.73	\$ 4,892.05	\$ 4,700.83	\$ 7,349.74	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94	\$ 1,605.94
YEAR TO DATE COMPARISON													
ACTUALS													
YEAR TO DATE INCOME		\$ 15,013.00	\$ 31,439.35	\$ 51,995.22	\$ 72,792.07	\$ 90,139.61	\$ 109,849.61	\$ 128,793.91	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR TO DATE EXPENSES		\$ 24,357.97	\$ 42,585.52	\$ 59,963.31	\$ 82,776.84	\$ 100,316.00	\$ 117,376.69	\$ 142,064.79	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET													
YEAR TO DATE INCOME		\$ 17,150.00	\$ 36,297.00	\$ 55,137.00	\$ 75,577.00	\$ 95,372.00	\$ 113,597.00	\$ 130,922.00	\$ 148,697.00	\$ 167,497.00	\$ 188,197.00	\$ 208,472.00	\$ 241,100.00
YEAR TO DATE EXPENSES		\$ 22,227.18	\$ 39,867.11	\$ 57,045.19	\$ 79,989.37	\$ 97,049.30	\$ 114,432.20	\$ 137,426.37	\$ 155,201.30	\$ 172,511.23	\$ 195,730.41	\$ 214,451.33	\$ 241,100.00
YTD INCOME(NEGATIVE=good)		\$ 2,137.00	\$ 4,857.65	\$ 3,141.78	\$ 2,784.93	\$ 5,232.39	\$ 3,747.39	\$ 2,128.09	\$ 148,697.00	\$ 167,497.00	\$ 188,197.00	\$ 208,472.00	\$ 241,100.00
YTD EXPENSES (NEGATIVE=bad)		\$ (2,130.79)	\$ (2,718.41)	\$ (2,918.12)	\$ (2,787.47)	\$ (3,266.70)	\$ (2,944.50)	\$ (4,638.42)	\$ 155,201.30	\$ 172,511.23	\$ 195,730.41	\$ 214,451.33	\$ 241,100.00
2022 YTD Surplus (Deficit)		\$ (9,344.97)	\$ (11,146.17)	\$ (7,968.09)	\$ (9,984.77)	\$ (10,175.99)	\$ (7,527.08)	\$ (13,270.88)	\$ -	\$ -	\$ -	\$ -	\$ -
2021 YTD Surplus (Deficit)		\$ (514.02)	\$ (6,495.70)	\$ (6,583.99)	\$ (3,074.58)	\$ (4,622.00)	\$ (6,636.04)	\$ (2,992.25)	\$ (10,122.12)	\$ (7,710.65)	\$ (554.50)	\$ (437.83)	\$ 6,022.25
Delta		\$ (8,830.95)	\$ (4,650.47)	\$ (1,384.10)	\$ (6,910.19)	\$ (5,553.99)	\$ (891.04)	\$ (10,278.63)	\$ 10,122.12	\$ 7,710.65	\$ 554.50	\$ 437.83	\$ (6,022.25)

# 2022 RESTRICTED FUNDS SUMMARY

RESTRICTED CATEGORY	LAST MONTH BALANCE	JULY		MONTH ENDING BALANCE
		DEPOSIT	EXPENSE	
Capital Projects	\$ 1,441.60		\$ (1,788.99)	\$ (347.39)
Organ Fund	\$ 1,552.00			\$ 1,552.00
Park Tree Replacement	\$ 1,000.00			\$ 1,000.00
Memorial Fund	\$ 2,104.02		\$ (259.52)	\$ 1,844.50
Outreach Fund*	\$ 2,272.64	\$ 459.00		\$ 2,731.64
Family Promise	\$ 4,450.50		\$ (115.96)	\$ 4,334.54
Altar Guild	\$ 1,012.32			\$ 1,012.32
Youth	\$ 1,763.64			\$ 1,763.64
Memorial Gardens	\$ 2,385.07			\$ 2,385.07
Solar Light for Africa	\$ -	\$ -	\$ -	\$ -
James House Deposit	\$ 784.84			\$ 784.84
Wavecrest Academy	\$ 2,400.00		\$ (750.00)	\$ 1,650.00
Reserve	\$ 15,792.78	\$ 100.00		\$ 15,892.78
Annual Pledges	\$ 17,113.50		\$ (2,852.30)	\$ 14,261.20
Clergy Discretionary	\$ 2,421.03		\$ (420.00)	\$ 2,001.03
Daughters of the King NLM	\$ 40.00			\$ 40.00
Christmas Mailer	\$ 93.95			\$ 93.95
Staff Appreciation	\$ 67.59			\$ 67.59
Flowers	\$ 2,641.23	\$ 100.00	\$ (115.12)	\$ 2,626.11
Endowment Fund	\$ -			\$ -
Hispanic Ministry Misc	\$ 259.03			\$ 259.03
Hispanic Ministry Salary	\$ 1,800.00			\$ 1,800.00
Hispanic Ministry Auto	\$ 600.00			\$ 600.00
Hispanic Ministry Pension	\$ 378.00			\$ 378.00
School of Healing Prayer	\$ 347.00			\$ 347.00
Covid-19 Grant	\$ 1,101.38			\$ 1,101.38
<b>TOTALS</b>	<b>\$ 63,822.12</b>	<b>\$ 659.00</b>	<b>\$ (6,301.89)</b>	<b>\$ 58,179.23</b>
Outreach Income: \$459 for Diocesan Missions (Total \$1,064)				\$ 58,179.23
Outreach Expense:				\$ 0.00
Capital Expense: \$939 Kochs Irrigation / \$849.99 Computer				
Reserve income for Music Program \$100				

# ST. JOHN'S 2022 OUTREACH

<u>Outreach Program</u>	<u>Contributions</u>
Clergy Discretionary Fund	\$ 1,627
Vietnam & All Veterans	\$ 1,633
Family Promise	\$ 783
Ukraine	\$ 2,525
Solar Light for Africa	\$ 2,854
Nana's House	\$ 1,098
Diocesan Missions(Fox/Dass)	\$ 1,064
Habitat for Humanity	\$ -
Children's Hunger Project	\$ -
New Life Mission	\$ -
Food Pantry	\$ -
Pregnancy Resources	\$ -
	\$ -
<b>Total</b>	<b>\$ 11,584</b>

# ST. JOHN'S ENDOWMENT FUND

	Prior Period		Appreciation/	
	<u>Ending Balance</u>	<u>Income earned</u>	<u>(Depreciation)</u>	<u>Ending Balance</u>
<b>January</b>	\$ 10,000.00	\$ 0.10	\$ (419.45)	\$ 9,580.65
<b>February</b>	\$ 9,580.65	\$ 1.20	\$ (199.75)	\$ 9,382.10
<b>March</b>	\$ 9,382.10	\$ 3.90	\$ 17.23	\$ 9,403.23
<b>April</b>	\$ 9,403.23	\$ 8.32	\$ (587.31)	\$ 8,824.24
<b>May</b>	\$ 8,824.24	\$ 6.00	\$ 35.65	\$ 8,865.89
<b>June</b>	\$ 8,865.89	\$ 4.22	\$ (574.27)	\$ 8,295.84
<b>July</b>				
<b>August</b>				
<b>September</b>				
<b>October</b>				
<b>November</b>				
<b>December</b>				