



FINANCE PRESENTATION
MARCH 31, 2022

SUMMARY COMMENTS

- Cashflow plan for March projected a surplus of \$1,662 actual result was a surplus of \$3,178. Year to date deficit is now (\$7,968).
- Transferred \$750 Wavecrest rent from Restricted into Operating Account and \$2,852 of monthly annual pledges.
- Cannon Cruz pension form submitted to Church Pension Group. Upon receipt of bill will pay contribution for 2021 for \$135.
- Revised Cash Flow plan to align with Fire/Liability Insurance payments(May to April)(August to July)
- Request any church contractor if they will require a1099/1096 so Realm can be flagged accordingly.

MARCH 2022 CASH ON HAND

SEACOAST BANK

Cash Operating	\$	10,755
Cash Restricted	\$	86,694
Total Cash	\$	97,449

BETHPAGE FEDERAL CREDIT UNION

Money Market	\$	75,375
Interest Earned	\$	975
Total Cash	\$	76,350

TOTAL CASH	\$	173,799
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MARCH 2022 FINANCIAL SUMMARY



	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
REVENUES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Total Collections	\$ 18,439	\$ 17,000	\$ 1,439		\$ 44,010	\$ 48,500	\$ (4,490)	\$ 215,578
Total Other Receipts	\$ 2,117	\$ 1,840	\$ 277		\$ 7,985	\$ 6,637	\$ 1,348	\$ 25,522
Total Temp Restr Recpts	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 20,556	\$ 18,840	\$ 1,716		\$ 51,995	\$ 55,137	\$ (3,142)	\$ 241,100
EXPENSES	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
EXPENSES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Employee Costs	\$ 12,018	\$ 12,347	\$ (329)		\$ 36,405	\$ 36,966	\$ (561)	\$ 155,302
Parish Operations	\$ 2,101	\$ 1,194	\$ 907		\$ 6,142	\$ 4,019	\$ 2,123	\$ 19,172
Parish Facilities	\$ 1,346	\$ 1,759	\$ (413)		\$ 11,549	\$ 10,876	\$ 673	\$ 45,941
Parish Programs	\$ 125	\$ 250	\$ (125)		\$ 325	\$ 300	\$ 25	\$ 1,150
Outreach	\$ 175	\$ -	\$ 175		\$ 525	\$ -	\$ 525	\$ -
Diocesan Pledge	\$ 1,613	\$ 1,628	\$ (15)		\$ 5,017	\$ 4,884	\$ 133	\$ 19,535
TOTAL EXPENSES	\$ 17,378	\$ 17,178	\$ 200		\$ 59,963	\$ 57,045	\$ 2,918	\$ 241,100
NET TOTAL	\$ 3,178	\$ 1,662	\$ 1,516		\$ (7,968)	\$ (1,908)	\$ (6,060)	\$ -

MARCH 2022 CASH FLOW

BUDGET POSITION	2022	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE*		\$ 18,820.10	\$ 9,742.92	\$ 11,250.00	\$ 12,911.91	\$ 10,407.73	\$ 13,142.80	\$ 13,984.91	\$ 8,315.73	\$ 8,315.80	\$ 9,805.87	\$ 7,286.69	\$ 8,840.77
TOTAL INCOME		\$ 17,150.00	\$ 19,147.00	\$ 18,840.00	\$ 20,440.00	\$ 19,795.00	\$ 18,225.00	\$ 17,325.00	\$ 17,775.00	\$ 18,800.00	\$ 20,700.00	\$ 20,275.00	\$ 32,628.00
TOTAL EXPENSES		\$ 22,227.18	\$ 17,639.93	\$ 17,178.09	\$ 22,944.18	\$ 17,059.93	\$ 17,382.90	\$ 22,994.18	\$ 17,774.93	\$ 17,309.93	\$ 23,219.18	\$ 18,720.93	\$ 26,648.67
NET CASH		\$ (5,077.18)	\$ 1,507.07	\$ 1,661.91	\$ (2,504.18)	\$ 2,735.07	\$ 842.10	\$ (5,669.18)	\$ 0.07	\$ 1,490.07	\$ (2,519.18)	\$ 1,554.07	\$ 5,979.33
2021 RESTRICTED OPER RESERVE(done)		\$ (4,000.00)											
ENDING CASH BALANCE		\$ 9,742.92	\$ 11,250.00	\$ 12,911.91	\$ 10,407.73	\$ 13,142.80	\$ 13,984.91	\$ 8,315.73	\$ 8,315.80	\$ 9,805.87	\$ 7,286.69	\$ 8,840.77	\$ 14,820.10
*ACS 01/01/22 Beginning Balance(incls outstanding checks)													
ACTUAL POSITION		Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE		\$ 18,820.10	\$ 5,475.13	\$ 3,730.65	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73
ACTUAL INCOME		\$ 15,013.00	\$ 16,426.35	\$ 20,555.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACTUAL EXPENSES		\$ 24,357.97	\$ 18,170.83	\$ 17,377.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH		\$ (9,344.97)	\$ (1,744.48)	\$ 3,178.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021 RESTRICTED OPER RESERVE(done)		\$ (4,000.00)											
ENDING CASH BALANCE		\$ 5,475.13	\$ 3,730.65	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73	\$ 6,908.73
YEAR TO DATE COMPARISON													
ACTUALS													
YEAR TO DATE INCOME		\$ 15,013.00	\$ 31,439.35	\$ 51,995.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR TO DATE EXPENSES		\$ 24,357.97	\$ 42,585.52	\$ 59,963.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET													
YEAR TO DATE INCOME		\$ 17,150.00	\$ 36,297.00	\$ 55,137.00	\$ 75,577.00	\$ 95,372.00	\$ 113,597.00	\$ 130,922.00	\$ 148,697.00	\$ 167,497.00	\$ 188,197.00	\$ 208,472.00	\$ 241,100.00
YEAR TO DATE EXPENSES		\$ 22,227.18	\$ 39,867.11	\$ 57,045.19	\$ 79,989.37	\$ 97,049.30	\$ 114,432.20	\$ 137,426.37	\$ 155,201.30	\$ 172,511.23	\$ 195,730.41	\$ 214,451.33	\$ 241,100.00
YTD INCOME(NEGATIVE=good)		\$ 2,137.00	\$ 4,857.65	\$ 3,141.78	\$ 75,577.00	\$ 95,372.00	\$ 113,597.00	\$ 130,922.00	\$ 148,697.00	\$ 167,497.00	\$ 188,197.00	\$ 208,472.00	\$ 241,100.00
YTD EXPENSES (NEGATIVE=bad)		\$ (2,130.79)	\$ (2,718.41)	\$ (2,918.12)	\$ 79,989.37	\$ 97,049.30	\$ 114,432.20	\$ 137,426.37	\$ 155,201.30	\$ 172,511.23	\$ 195,730.41	\$ 214,451.33	\$ 241,100.00
2022 YTD Surplus (Deficit)		\$ (9,344.97)	\$ (11,146.17)	\$ (7,968.09)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021 YTD Surplus (Deficit)		\$ (514.02)	\$ (6,495.70)	\$ (6,583.99)	\$ (3,074.58)	\$ (4,622.00)	\$ (6,636.04)	\$ (2,992.25)	\$ (10,122.12)	\$ (7,710.65)	\$ (554.50)	\$ (437.83)	\$ 6,022.25
Delta		\$ (8,830.95)	\$ (4,650.47)	\$ (1,384.10)	\$ 3,074.58	\$ 4,622.00	\$ 6,636.04	\$ 2,992.25	\$ 10,122.12	\$ 7,710.65	\$ 554.50	\$ 437.83	\$ (6,022.25)

2022 RESTRICTED FUNDS SUMMARY

RESTRICTED CATEGORY	LAST MONTH BALANCE	MARCH		MONTH ENDING BALANCE
		DEPOSIT	EXPENSE	
Capital Projects	\$ 805.56	\$ 8,000.00	\$ (8,360.31)	\$ 445.25
Organ Fund	\$ 1,552.00			\$ 1,552.00
Park Tree Replacement	\$ 1,000.00			\$ 1,000.00
Memorial Fund	\$ 1,904.02			\$ 1,904.02
Outreach Fund*	\$ 2,671.54	\$ 2,825.00		\$ 5,496.54
Daily Bread(Epiphany)	\$ -			\$ -
Family Promise	\$ 3,667.50	\$ 783.00		\$ 4,450.50
Altar Guild	\$ 1,012.32			\$ 1,012.32
Youth	\$ 1,763.64			\$ 1,763.64
Memorial Gardens	\$ 2,385.07			\$ 2,385.07
Solar Light for Africa	\$ -			\$ -
James House Deposit	\$ 784.84			\$ 784.84
Wavecrest Academy	\$ 5,400.00		\$ (750.00)	\$ 4,650.00
Reserve	\$ 27,187.78	\$ 2,340.00	\$ (7,000.00)	\$ 22,527.78
Annual Pledges	\$ 28,522.70		\$ (2,852.30)	\$ 25,670.40
Clergy Discretionary	\$ 3,554.91			\$ 3,554.91
Daughters of the King NLM	\$ 20.00			\$ 20.00
Christmas Mailer	\$ 93.95			\$ 93.95
Staff Appreciation	\$ 67.59			\$ 67.59
Flowers	\$ 2,260.47	\$ 110.00		\$ 2,370.47
Endowment Fund	\$ -			\$ -
Hispanic Ministry Misc	\$ 259.03			\$ 259.03
Hispanic Ministry Salary	\$ 1,800.00			\$ 1,800.00
Hispanic Ministry Auto	\$ 600.00			\$ 600.00
Hispanic Ministry Pension	\$ 378.00			\$ 378.00
School of Healing Prayer	\$ 347.00			\$ 347.00
Covid-19 Grant	\$ 2,101.38		\$ (1,000.00)	\$ 1,101.38
Surplus/(deficit)	\$ -			\$ -
TOTALS	\$ 90,139.30	\$ 14,058.00	\$ (19,962.61)	\$ 84,234.69

Outreach Income: \$2525 for Ukraine(+\$100 in April)

\$783 for Family Promise

\$300 Easter Mailer

Reserve funding from Florida State for Past due 2021 Shady Lane rent

Mens bathroom funding(\$7k from reserve \$1k Covid)

AVAILABLE FUNDS

ST. JOHN'S 2022 OUTREACH

<u>Outreach Program</u>	<u>Contributions</u>
Clergy Discretionary Fund	\$ 627
Vietnam & All Veterans	\$ 1,633
Family Promise	\$ 783
Ukraine	\$ 2,525
Solar Light for Africa	\$ -
Nana's House	\$ -
Diocesan Missions	\$ -
Habitat for Humanity	\$ -
Children's Hunger Project	\$ -
New Life Mission	\$ -
Food Pantry	\$ -
Pregnancy Resources	\$ -
	\$ -
Total	\$ 5,568

ST. JOHN'S ENDOWMENT FUND

	Prior Period		Appreciation/	
	<u>Ending Balance</u>	<u>Income earned</u>	<u>(Depreciation)</u>	<u>Ending Balance</u>
January	\$ 10,000.00	\$ 0.10	\$ (419.45)	\$ 9,580.65
February	\$ 9,580.65	\$ 1.20	\$ (199.75)	\$ 9,382.10
March	\$ 9,382.10	\$ 3.90	\$ 17.23	\$ 9,403.23
April				
May				
June				
July				
August				
September				
October				
November				
December				