



FINANCE PRESENTATION
FEBRUARY 28, 2022

SUMMARY COMMENTS

- Cashflow plan for February projected a surplus of \$1,507 actual result was a deficit of (\$1,213). Year to date deficit is now (\$11,146).
- Transferred \$2,500 of annual pledges into Restricted Pledges. Total \$34,000.
- Transferred \$750 Wavecrest rent from Restricted into Operating Account and \$2,852 of monthly annual pledges. .
- Transferred \$3,000 From Operating Account into Restricted Reserve for Wavecrest Advanced rent(May-Aug). Also received \$150 additional rent for Kitchen privileges for February.
- Renewed annual Florida Dept of State Division of Corporations information.
- Cannon Cruz pension form submitted to Church Pension Group. Upon receipt of bill will pay contribution for 2021 for \$135.
- After much pain Paychex has been replaced with Paycor for employee payroll, IRS 914 and W-2 preparation.
- Request any church contractor if they will require a1099/1096 so Realm can be flagged accordingly.

FEBRUARY 2022 CASH ON HAND

SEACOAST BANK

Cash Operating	\$	11,387
Cash Restricted	\$	88,642
Total Cash	\$	<u>100,029</u>

BETHPAGE FEDERAL CREDIT UNION

Money Market	\$	75,375
Interest Earned	\$	949
Total Cash	\$	<u>76,324</u>

TOTAL CASH	\$	176,353
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FEBRUARY 2022 FINANCIAL SUMMARY



	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
REVENUES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Total Collections	\$ 13,813	\$ 17,000	\$ (3,187)		\$ 25,571	\$ 31,500	\$ (5,929)	\$ 215,578
Total Other Receipts	\$ 2,613	\$ 2,147	\$ 466		\$ 5,868	\$ 4,797	\$ 1,071	\$ 25,522
Total Temp Restr Recpts	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 16,426	\$ 19,147	\$ (2,721)		\$ 31,439	\$ 36,297	\$ (4,858)	\$ 241,100
	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
EXPENSES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Employee Costs	\$ 12,317	\$ 12,422	\$ (105)		\$ 24,387	\$ 24,619	\$ (232)	\$ 155,302
Parish Operations	\$ 2,150	\$ 1,411	\$ 739		\$ 4,041	\$ 2,825	\$ 1,216	\$ 19,172
Parish Facilities	\$ 1,826	\$ 2,179	\$ (353)		\$ 10,203	\$ 9,117	\$ 1,086	\$ 45,941
Parish Programs	\$ 89	\$ -	\$ 89		\$ 200	\$ 50	\$ 150	\$ 1,150
Outreach	\$ 175	\$ -	\$ 175		\$ 350	\$ -	\$ 350	\$ -
Diocesan Pledge	\$ 1,613	\$ 1,628	\$ (15)		\$ 3,404	\$ 3,256	\$ 148	\$ 19,535
TOTAL EXPENSES	\$ 18,170	\$ 17,640	\$ 530		\$ 42,585	\$ 39,867	\$ 2,718	\$ 241,100
NET TOTAL	\$ (1,744)	\$ 1,507	\$ (3,251)		\$ (11,146)	\$ (3,570)	\$ (7,576)	\$ -

FEBRUARY 2022 CASH FLOW

BUDGET POSITION	2022	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE*		\$ 18,820.10	\$ 9,742.92	\$ 11,250.00	\$ 12,911.91	\$ 16,316.98	\$ 13,142.80	\$ 13,984.91	\$ 14,224.98	\$ 8,315.80	\$ 9,805.87	\$ 7,286.69	\$ 8,840.77
TOTAL INCOME		\$ 17,150.00	\$ 19,147.00	\$ 18,840.00	\$ 20,440.00	\$ 19,795.00	\$ 18,225.00	\$ 17,325.00	\$ 17,775.00	\$ 18,800.00	\$ 20,700.00	\$ 20,275.00	\$ 32,628.00
TOTAL EXPENSES		\$ 22,227.18	\$ 17,639.93	\$ 17,178.09	\$ 17,034.93	\$ 22,969.18	\$ 17,382.90	\$ 17,084.93	\$ 23,684.18	\$ 17,309.93	\$ 23,219.18	\$ 18,720.93	\$ 26,648.67
NET CASH		\$ (5,077.18)	\$ 1,507.07	\$ 1,661.91	\$ 3,405.07	\$ (3,174.18)	\$ 842.10	\$ 240.07	\$ (5,909.18)	\$ 1,490.07	\$ (2,519.18)	\$ 1,554.07	\$ 5,979.33
2021 RESTRICTED OPER RESERVE(done)		\$ (4,000.00)											
ENDING CASH BALANCE		\$ 9,742.92	\$ 11,250.00	\$ 12,911.91	\$ 16,316.98	\$ 13,142.80	\$ 13,984.91	\$ 14,224.98	\$ 8,315.80	\$ 9,805.87	\$ 7,286.69	\$ 8,840.77	\$ 14,820.10
*ACS 01/01/22 Beginning Balance(incls outstanding checks)													
ACTUAL POSITION		Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE		\$ 18,820.10	\$ 5,475.13	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55
ACTUAL INCOME		\$ 15,013.00	\$ 16,426.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACTUAL EXPENSES		\$ 24,357.97	\$ 17,639.93	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH		\$ (9,344.97)	\$ (1,213.58)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021 RESTRICTED OPER RESERVE(done)		\$ (4,000.00)											
ENDING CASH BALANCE		\$ 5,475.13	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55	\$ 4,261.55
YEAR TO DATE COMPARISON													
ACTUALS													
YEAR TO DATE INCOME		\$ 15,013.00	\$ 31,439.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR TO DATE EXPENSES		\$ 24,357.97	\$ 42,585.52	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET													
YEAR TO DATE INCOME		\$ 17,150.00	\$ 36,297.00	\$ 55,137.00	\$ 75,577.00	\$ 95,372.00	\$ 113,597.00	\$ 130,922.00	\$ 148,697.00	\$ 167,497.00	\$ 188,197.00	\$ 208,472.00	\$ 241,100.00
YEAR TO DATE EXPENSES		\$ 22,227.18	\$ 39,867.11	\$ 57,045.19	\$ 74,080.12	\$ 97,049.30	\$ 114,432.20	\$ 131,517.12	\$ 155,201.30	\$ 172,511.23	\$ 195,730.41	\$ 214,451.33	\$ 241,100.00
YTD INCOME(NEGATIVE=good)		\$ 2,137.00	\$ 4,857.65	\$ 55,137.00	\$ 75,577.00	\$ 95,372.00	\$ 113,597.00	\$ 130,922.00	\$ 148,697.00	\$ 167,497.00	\$ 188,197.00	\$ 208,472.00	\$ 241,100.00
YTD EXPENSES (NEGATIVE=bad)		\$ (2,130.79)	\$ (2,718.41)	\$ 57,045.19	\$ 74,080.12	\$ 97,049.30	\$ 114,432.20	\$ 131,517.12	\$ 155,201.30	\$ 172,511.23	\$ 195,730.41	\$ 214,451.33	\$ 241,100.00
2022 YTD Surplus (Deficit)		\$ (9,344.97)	\$ (11,146.17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021 YTD Surplus (Deficit)		\$ (514.02)	\$ (6,495.70)	\$ (6,583.99)	\$ (3,074.58)	\$ (4,622.00)	\$ (6,636.04)	\$ (2,992.25)	\$ (10,122.12)	\$ (7,710.65)	\$ (554.50)	\$ (437.83)	\$ 6,022.25
Delta		\$ (8,830.95)	\$ (4,650.47)	\$ 6,583.99	\$ 3,074.58	\$ 4,622.00	\$ 6,636.04	\$ 2,992.25	\$ 10,122.12	\$ 7,710.65	\$ 554.50	\$ 437.83	\$ (6,022.25)

2022 RESTRICTED FUNDS SUMMARY

RESTRICTED CATEGORY	LAST MONTH BALANCE	FEBRUARY		MONTH ENDING BALANCE
		DEPOSIT	EXPENSE	
Capital Projects	\$ 805.56			\$ 805.56
Organ Fund	\$ 1,552.00			\$ 1,552.00
Park Tree Replacement	\$ 1,000.00			\$ 1,000.00
Memorial Fund	\$ 1,904.02			\$ 1,904.02
Outreach Fund*	\$ 1,038.42	\$ 1,633.12		\$ 2,671.54
Daily Bread(Epiphany)	\$ -			\$ -
Family Promise	\$ 3,667.50			\$ 3,667.50
Altar Guild	\$ 1,012.32			\$ 1,012.32
Youth	\$ 1,763.64			\$ 1,763.64
Memorial Gardens	\$ 2,385.07			\$ 2,385.07
Solar Light for Africa	\$ -			\$ -
James House Deposit	\$ 784.84			\$ 784.84
Wavecrest Academy	\$ 3,150.00	\$ 3,000.00	\$ (750.00)	\$ 5,400.00
Reserve	\$ 27,187.78			\$ 27,187.78
Annual Pledges	\$ 28,875.00	\$ 2,500.00	\$ (2,852.30)	\$ 28,522.70
Clergy Discretionary	\$ 2,974.91	\$ 1,000.00	\$ (420.00)	\$ 3,554.91
Daughters of the King NLM	\$ 20.00			\$ 20.00
Christmas Mailer	\$ 93.95			\$ 93.95
Staff Appreciation	\$ 67.59			\$ 67.59
Flowers	\$ 2,334.73		\$ (74.26)	\$ 2,260.47
Endowment Fund	\$ -			\$ -
Hispanic Ministry Misc	\$ 259.03			\$ 259.03
Hispanic Ministry Salary	\$ 1,800.00			\$ 1,800.00
Hispanic Ministry Auto	\$ 600.00			\$ 600.00
Hispanic Ministry Pension	\$ 378.00			\$ 378.00
School of Healing Prayer	\$ 347.00			\$ 347.00
Covid-19 Grant	\$ 2,101.38			\$ 2,101.38
Surplus/(deficit)	\$ -			\$ -
TOTALS	\$ 86,102.74	\$ 8,133.12	\$ (4,096.56)	\$ 90,139.30
Outreach income for \$1633.12 for Vietnam Vets			AVAILABLE FUNDS	

ST. JOHN'S 2022 OUTREACH

<u>Outreach Program</u>	<u>Contributions</u>
Clergy Discretionary Fund	\$ 627
Vietnam & All Veterans	\$ 1,633
Family Promise	\$ -
Solar Light for Africa	\$ -
Nana's House	\$ -
Diocesan Missions	\$ -
Habitat for Humanity	\$ -
Children's Hunger Project	\$ -
New Life Mission	\$ -
Food Pantry	\$ -
Pregnancy Resources	\$ -
	\$ -
	\$ -
	\$ -
Total	\$ 2,260



As of 02/28/22

ST JOHN'S MONEY MARKET SUMMARY

Land Sale	\$ 100,000.00				
Deposit	Interest Earned		Expenses		Description
	\$ 949.81		\$ 17,734.94		Alfrey Roofing(Incorporated)
			\$ 700.00		Joe Sprott Painting(Incorporated)
			\$ 2,343.24		Brevard Maintenance(Incorporated)
			\$ 4,750.00		Lee Steininger(Tree Removal)
			\$ 2,400.00		Schultz Electric (Not Incorporated)
			\$ 1,069.60		Brevard Maintenance(Incorporated)
			\$ 727.60		Brevard Maintenance(Incorporated)
			\$ (600.00)		Brev Maint Refund
			\$ 4,000.00		Hispanic Ministry
			\$ 6,500.00		Bold Orion (Website)
\$ 15,000.00					Estate Gift
					Balance
\$ 15,000.00	\$ 949.81		\$ 39,625.38		\$ 76,324.43