



FINANCE PRESENTATION
JULY 31, 2019

SUMMARY COMMENTS

- Cashflow plan for July projected a deficit of (\$1,504) actual result was a deficit of (3,523). Year to date Deficit is (\$7,666).
- August Cash Flow projection is deficit of (\$1,784)
- Transferred \$2,284 of Monthly Pledges from Restricted into Operating Account, and \$750 of Wavecrest rent.
- Transferred \$478.74 from Restricted Copy refund to cover US Bancorp June expenses.
- Checking Account balance as of 7/31/19 is \$415.
- Supply Priest annual budget \$500.00. Expenses to date \$1,125.

JULY 2019 BALANCE SHEET

Assets

○ Cash Operating	415
○ Cash Restricted	<u>31,774</u>
	\$32,189

Liabilities & Funds

○ Payables	\$3,074
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JULY 2019 FINANCIAL SUMMARY

	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
REVENUES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Total Collections	\$ 13,167	\$15,300	\$ 2,133		\$108,841	\$113,946	\$ 5,105	\$ 198,733
Total Other Receipts	\$ 1,560	\$ 1,350	\$ (210)		\$ 10,520	\$ 9,050	\$ (1,470)	\$ 16,420
Total Temp Restr Recpts	\$ -	\$ -	\$ -		\$ 35	\$ -	\$ (35)	\$ -
TOTAL REVENUES	\$ 14,727	\$16,650	\$ 1,923		\$119,396	\$122,996	\$ 3,600	\$ 215,153
	MTD	MTD	MTD BUDGET		YTD	YTD	YTD BUDGET	TOTAL
EXPENSES	ACTUAL	BUDGET	REMAINING		ACTUAL	BUDGET	REMAINING	BUDGET
Employee Costs	\$ 12,118	\$11,343	\$ (775)		\$ 79,523	\$ 78,403	\$ (1,120)	\$ 134,820
Parish Operations	\$ 703	\$ 1,093	\$ 390		\$ 9,395	\$ 8,052	\$ (1,343)	\$ 13,967
Parish Facilities	\$ 3,487	\$ 3,296	\$ (191)		\$ 23,625	\$ 24,325	\$ 700	\$ 41,103
Parish Programs	\$ 15	\$ 495	\$ 480		\$ 1,034	\$ 1,185	\$ 151	\$ 1,425
Diocesan Pledge	\$ 1,927	\$ 1,927	\$ -		\$ 13,485	\$ 13,485	\$ -	\$ 23,838
TOTAL EXPENSES	\$ 18,250	\$18,154	\$ (96)		\$127,062	\$125,450	\$ (1,612)	\$ 215,153
NET TOTAL	\$ (3,523)	\$ (1,504)	\$ 2,019		\$ (7,666)	\$ (2,454)	\$ 5,212	\$ -

JULY 2019 CASH FLOW

BUDGET POSITION	2019	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE*		\$ 6,932.73	\$ 8,030.00	\$ 6,219.48	\$ 7,115.16	\$ 10,236.84	\$ 9,982.52	\$ 9,603.20	\$ 8,098.88	\$ 6,314.56	\$ 7,085.24	\$ 6,830.92	\$ 6,648.01
TOTAL INCOME		\$ 14,250.00	\$ 17,175.00	\$ 19,450.00	\$ 20,796.00	\$ 17,400.00	\$ 17,275.00	\$ 16,650.00	\$ 15,675.00	\$ 18,425.00	\$ 17,225.00	\$ 18,325.00	\$ 22,507.00
TOTAL EXPENSES		\$ 16,773.12	\$ 18,985.52	\$ 18,554.32	\$ 17,674.32	\$ 17,654.32	\$ 17,654.32	\$ 18,154.32	\$ 17,459.32	\$ 17,654.32	\$ 17,479.32	\$ 18,507.91	\$ 18,601.29
NET CASH		\$ (2,523.12)	\$ (1,810.52)	\$ 895.68	\$ 3,121.68	\$ (254.32)	\$ (379.32)	\$ (1,504.32)	\$ (1,784.32)	\$ 770.68	\$ (254.32)	\$ (182.91)	\$ 3,905.71
2018 RESTRICTED OPER RESERVE		\$ 3,620.39											
ENDING CASH BALANCE		\$ 8,030.00	\$ 6,219.48	\$ 7,115.16	\$ 10,236.84	\$ 9,982.52	\$ 9,603.20	\$ 8,098.88	\$ 6,314.56	\$ 7,085.24	\$ 6,830.92	\$ 6,648.01	\$ 10,553.72
*ACS 01/01/19 Beginning Balance(incls outstanding checks)													
ACTUAL POSITION		Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE		\$ 6,932.73	\$ 6,550.29	\$ 5,672.24	\$ 4,310.64	\$ 7,301.87	\$ 5,622.23	\$ 6,409.91	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95
ACTUAL INCOME		\$ 12,811.85	\$ 17,901.20	\$ 18,141.10	\$ 19,044.20	\$ 17,038.20	\$ 19,732.91	\$ 14,727.20	\$ -	\$ -	\$ -	\$ -	\$ -
ACTUAL EXPENSES		\$ 16,814.68	\$ 18,779.25	\$ 19,502.70	\$ 16,052.97	\$ 18,717.84	\$ 18,945.23	\$ 18,250.16	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH		\$ (4,002.83)	\$ (878.05)	\$ (1,361.60)	\$ 2,991.23	\$ (1,679.64)	\$ 787.68	\$ (3,522.96)	\$ -	\$ -	\$ -	\$ -	\$ -
2018 RESTRICTED OPER RESERVE		\$ 3,620.39											
ENDING CASH BALANCE		\$ 6,550.29	\$ 5,672.24	\$ 4,310.64	\$ 7,301.87	\$ 5,622.23	\$ 6,409.91	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95	\$ 2,886.95
YEAR TO DATE COMPARISON													
ACTUALS													
YEAR TO DATE INCOME		\$ 12,811.85	\$ 30,713.05	\$ 48,854.15	\$ 67,898.35	\$ 84,936.55	\$ 104,669.46	\$ 119,396.66	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR TO DATE EXPENSES		\$ 16,814.68	\$ 35,593.96	\$ 55,096.66	\$ 71,149.63	\$ 89,867.47	\$ 108,812.70	\$ 127,062.86	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET													
YEAR TO DATE INCOME		\$ 14,250.00	\$ 31,425.00	\$ 50,875.00	\$ 71,671.00	\$ 89,071.00	\$ 106,346.00	\$ 122,996.00	\$ 138,671.00	\$ 157,096.00	\$ 174,321.00	\$ 192,646.00	\$ 215,153.00
YEAR TO DATE EXPENSES		\$ 16,773.12	\$ 35,758.64	\$ 54,312.96	\$ 71,987.28	\$ 89,641.60	\$ 107,295.92	\$ 125,450.24	\$ 142,909.56	\$ 160,563.88	\$ 178,043.20	\$ 196,551.11	\$ 215,152.40
YTD INCOME (NEGATIVE=good)		\$ 1,438.15	\$ 711.95	\$ 2,020.85	\$ 3,772.65	\$ 4,134.45	\$ 1,676.54	\$ 3,599.34	\$ 138,671.00	\$ 157,096.00	\$ 174,321.00	\$ 192,646.00	\$ 215,153.00
YTD EXPENSES (NEGATIVE=bad)		\$ (41.56)	\$ 164.68	\$ (783.70)	\$ 837.65	\$ (225.87)	\$ (1,516.78)	\$ (1,612.62)	\$ 142,909.56	\$ 160,563.88	\$ 178,043.20	\$ 196,551.11	\$ 215,152.40
2019 YTD Surplus (Deficit)		\$ (4,002.83)	\$ (4,880.91)	\$ (6,242.51)	\$ (3,251.28)	\$ (4,931.92)	\$ (4,143.24)	\$ (7,666.20)	\$ -	\$ -	\$ -	\$ -	\$ -
2018 YTD Surplus (Deficit)		\$ (3,138.93)	\$ 142.80	\$ (5,309.72)	\$ (1,988.31)	\$ 287.00	\$ (1,773.24)	\$ (6,212.59)	\$ (8,440.52)	\$ (2,019.00)	\$ 302.10	\$ (5,662.93)	\$ (3,620.39)
Delta		\$ (863.90)	\$ (5,023.71)	\$ (932.79)	\$ (1,262.97)	\$ (5,218.92)	\$ (2,370.00)	\$ (1,453.61)	\$ 8,440.52	\$ 2,019.00	\$ (302.10)	\$ 5,662.93	\$ 3,620.39

2019 RESTRICTED FUNDS SUMMARY

RESTRICTED CATEGORY	LAST MONTH BALANCE	July		MONTH ENDING BALANCE	COMMITTED FUNDS
		DEPOSIT	EXPENSE		
Capital Projects	\$ 293.61			\$ 293.61	\$ -
Organ Fund	\$ 1,214.25			\$ 1,214.25	\$ -
Park Tree Replacement	\$ 1,000.00			\$ 1,000.00	\$ 1,000.00
Memorial Fund	\$ 3,370.32			\$ 3,370.32	\$ -
Outreach Fund*	\$ 1,782.38			\$ 1,782.38	\$ 823.00
Family Promise	\$ 979.50	\$ 903.00		\$ 1,882.50	\$ 1,882.50
Altar Guild	\$ 1,012.32			\$ 1,012.32	\$ 1,012.32
Youth	\$ 1,763.64			\$ 1,763.64	\$ 1,763.64
Memorial Gardens	\$ 7,172.82			\$ 7,172.82	\$ 7,172.82
Solar Light for Africa	\$ 30.00			\$ 30.00	\$ 30.00
James House Deposit	\$ 700.00			\$ 700.00	\$ 700.00
Wavecrest Academy	\$ 2,400.00	\$ -	\$ (750.00)	\$ 1,650.00	\$ 1,650.00
Reserve	\$ 7,070.61			\$ 7,070.61	\$ -
Annual Pledges	\$ 13,704.50	\$ -	\$ (2,284.20)	\$ 11,420.30	\$ 11,420.30
Clergy Discretionary	\$ 662.54			\$ 662.54	\$ 662.54
Staff Appreciation	\$ 90.00			\$ 90.00	\$ 90.00
Flowers	\$ 1,418.55	\$ 35.00	\$ (38.23)	\$ 1,415.32	\$ 1,415.32
Endowment Fund	\$ 100.00			\$ 100.00	\$ 100.00
Copy Refund	\$ 1,306.28		\$ (478.74)	\$ 827.54	\$ 827.54
Surplus/(deficit)	\$ (11,684.00)			\$ (11,684.00)	\$ -
TOTALS	\$ 34,387.32	\$ 938.00	\$ (3,551.17)	\$ 31,774.15	\$ 30,549.98

December Outreach Income \$320 for Fr Loren & Linda Fox(check required)

Outreach income for Brevard Rescue Mission \$503 (check required)

Outreach Family Promise July \$903.00

AVAILABLE FUNDS

\$ 1,224.17

ST. JOHN'S 2019 OUTREACH

Outreach Program

Contributions

Clergy Discretionary Fund	\$	1,170.00
Pregnancy Resources	\$	776.00
Nana's House	\$	1,264.00
Habitat for Hummanity	\$	680.00
Solar Light for Africa	\$	904.26
Brevard Rescue Mission	\$	503.00
Family Promise(July & August)	\$	903.00

\$ -

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Total \$ 6,200.26



ST. JOHN'S GIVING SHORTFALL SUMMARY						
# OF PLEDGES	ANNUAL PLEDGE		MID YEAR	ACTUAL GIVING		SHORTFALL
2	\$ 11,500.00		\$ 5,750.00	\$ 2,570.00		\$ 3,180.00
# OF GOR	ANNUAL PROJECTION		MID YEAR	ACTUAL GIVING		SHORTFALL
7	\$ 12,776.00		\$ 6,388.00	\$ 90.00		\$ 6,298.00
CASH FLOW PROJECTIONS						
CHECKING ACCOUNT						
Week Ending	Contribution		Balance	Expenses		
30-Jul	\$ -		\$ 415.00			
4-Aug	\$ 4,500.00		\$ 4,915.00			
11-Aug	\$ 3,500.00		\$ 8,415.00	\$ 4,410.00	Payroll	
18-Aug	\$ 3,000.00		\$ 11,415.00			
TREASURER ACTIONS						
1. Transfer \$5,000 from Restricted Reserve into Operating Account						
OR						
1. Normal Process for submitting RFF's for Check Request						
2. Any Check above \$750 will not be mailed out.						
- Held by Treasurer until funds are available						
3. Diocesan Pledge payments on hold \$1,926						
- Held by Treasurer until funds are available						