ST. JOHN'S
EPISCOPAL CHURCH

FINANCE PRESENTATION
JUNE 30, 2018

Summary Comments

- Cashflow plan revised to reflect FLI payment in July not June. ($5,502)
- Revised Cashflow plan for June projected a deficit of ($78) actual result was a deficit of ($2,060). Year to date Deficit is now ($1,773).
- Transferred $2,311 of Monthly Pledges from Restricted into Operating Account, and $750 of Wavecrest rent.
- E Turner Health Spending Account prepaid through October ($1,040). Health Insurance for July prepaid $1,238.
- Projected loss of income (move/death) $7,112 offset with new income of $750.
- Projected loss of income for 2019: $14,839

JUNE 2018 BALANCE SHEET

Assets	
○ Cash Operating	7,945
○ Cash Restricted	44,311
	$52,256
Liabilities & Funds	
○ Payables	$4,389

JUNE 2018 FINANCIAL SUMMARY

REVENUES	MTD ACTUAL	MTD BUDGET	MTD BUDGET REMAINING	YTD ACTUAL	YTD BUDGET	YTD BUDGET REMAINING	TOTAL BUDGET
Total Collections	$ 13,197	$14,775	$ 1,578	$ 93,732	$ 95,638	$ 1,906	$ 195,763
Total Other Receipts	$ 1,690	$ 1,200	$ (490)	$ 8,100	$ 8,250	$ 150	$ 16,920
Total Temp Restr Recpts	$ -	$ -	$ -	$ 25	$ -	$ (25)	$ -
TOTAL REVENUES	**$ 14,887**	**$15,975**	**$ 1,088**	**$101,857**	**$103,888**	**$ 2,031**	**$ 212,683**

EXPENSES	MTD ACTUAL	MTD BUDGET	MTD BUDGET REMAINING	YTD ACTUAL	YTD BUDGET	YTD BUDGET REMAINING	TOTAL BUDGET
Employee Costs	$ 12,027	$11,299	$ (728)	$ 68,524	$ 66,962	$ (1,562)	$ 134,624
Parish Operations	$ 1,997	$ 1,315	$ (682)	$ 9,872	$ 7,528	$ (2,344)	$ 14,959
Parish Facilities	$ 1,609	$ 1,791	$ 182	$ 15,084	$ 16,869	$ 1,785	$ 44,902
Parish Programs	$ -	$ 170	$ 170	$ 724	$ 700	$ (24)	$ 1,525
Diocesan Pledge	$ 1,315	$ 1,477	$ 162	$ 9,426	$ 9,564	$ 138	$ 19,576
TOTAL EXPENSES	**$ 16,948**	**$16,052**	**$ (896)**	**$103,630**	**$101,623**	**$ (2,007)**	**$ 215,586**
NET TOTAL	**$ (2,061)**	**$ (77)**	**$ 1,984**	**$ (1,773)**	**$ 2,265**	**$ 4,038**	**$ (2,903)**

JUNE 2018 CASH FLOW

BUDGET POSITION 2018	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE*	$ 10,523.58	$ 9,667.93	$ 10,004.57	$ 6,262.46	$ 10,659.10	$ 12,002.74	$ 11,924.98	$ 8,290.87	$ 8,339.53	$ 4,522.97	$ 5,932.30	$ 6,154.63
TOTAL INCOME	$ 15,208.00	$ 16,950.00	$ 18,025.00	$ 20,495.00	$ 17,235.00	$ 15,975.00	$ 18,000.00	$ 15,495.00	$ 17,550.00	$ 17,000.00	$ 18,350.00	$ 22,400.00
TOTAL EXPENSES	$ 15,199.16	$ 16,613.36	$ 21,767.11	$ 16,098.36	$ 15,891.36	$ 16,052.76	$ 21,634.11	$ 15,446.34	$ 21,366.56	$ 15,590.67	$ 18,127.67	$ 21,798.52
NET CASH	$ 8.84	$ 336.64	$ (3,742.11)	$ 4,396.64	$ 1,343.64	$ (77.76)	$ (3,634.11)	$ 48.66	$ (3,816.56)	$ 1,409.33	$ 222.33	$ 601.48
2017 RESTRICTED OPER RESERVE	$ (864.49)											
ENDING CASH BALANCE	$ 9,667.93	$ 10,004.57	$ 6,262.46	$ 10,659.10	$ 12,002.74	$ 11,924.98	$ 8,290.87	$ 8,339.53	$ 4,522.97	$ 5,932.30	$ 6,154.63	$ 6,756.11

*ACS 01/01/18 Beginning Balance(incls outstanding checks)

ACTUAL POSITION	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE	$ 10,523.58	$ 6,520.16	$ 9,801.89	$ 4,349.37	$ 7,670.78	$ 9,946.33	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85
ACTUAL INCOME	$ 14,841.54	$ 17,499.00	$ 17,077.60	$ 20,622.50	$ 16,928.50	$ 14,887.50	$ -	$ -	$ -	$ -	$ -	$ -
ACTUAL EXPENSES	$ 17,980.47	$ 14,217.27	$ 22,530.12	$ 17,301.09	$ 14,652.95	$ 16,947.98	$ -	$ -	$ -	$ -	$ -	$ -
NET CASH	$ (3,138.93)	$ 3,281.73	$ (5,452.52)	$ 3,321.41	$ 2,275.55	$ (2,060.48)	$ -	$ -	$ -	$ -	$ -	$ -
2017 RESTRICTED OPER RESERVE	$ (864.49)											
ENDING CASH BALANCE	$ 6,520.16	$ 9,801.89	$ 4,349.37	$ 7,670.78	$ 9,946.33	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85	$ 7,885.85

YEAR TO DATE COMPARISON												
ACTUALS												
YEAR TO DATE INCOME	$ 14,841.54	$ 32,340.54	$ 49,418.14	$ 70,040.64	$ 86,969.14	$ 101,856.64	$ -	$ -	$ -	$ -	$ -	$ -
YEAR TO DATE EXPENSES	$ 17,980.47	$ 32,197.74	$ 54,727.86	$ 72,028.95	$ 86,681.90	$ 103,629.88	$ -	$ -	$ -	$ -	$ -	$ -
BUDGET												
YEAR TO DATE INCOME	$ 15,208.00	$ 32,158.00	$ 50,183.00	$ 70,678.00	$ 87,913.00	$ 103,888.00	$ 121,888.00	$ 137,383.00	$ 154,933.00	$ 171,933.00	$ 190,283.00	$ 212,683.00
YEAR TO DATE EXPENSES	$ 15,199.16	$ 31,812.52	$ 53,579.63	$ 69,677.99	$ 85,569.35	$ 101,622.11	$ 123,256.22	$ 138,702.56	$ 160,069.12	$ 175,659.79	$ 193,787.46	$ 215,585.98
YTD INCOME(NEGATIVE=good)	$ 366.46	$ (182.54)	$ 764.86	$ 637.36	$ 943.86	$ 2,031.36	$ 121,888.00	$ 137,383.00	$ 154,933.00	$ 171,933.00	$ 190,283.00	$ 212,683.00
YTD EXPENSES (NEGATIVE=bad)	$ (2,781.31)	$ (385.22)	$ (1,148.23)	$ (2,350.96)	$ (1,112.55)	$ (2,007.77)	$ 123,256.22	$ 138,702.56	$ 160,069.12	$ 175,659.79	$ 193,787.46	$ 215,585.98

2018 YTD Surplus (Deficit)	$ (3,138.93)	$ 142.80	$ (5,309.72)	$ (1,988.31)	$ 287.00	$ (1,773.24)	$ -	$ -	$ -	$ -	$ -	$ -
2017 YTD Surplus (Deficit)	$ (675.72)	$ 1,010.36	$ 266.28	$ 4,809.02	$ 3,908.89	$ (392.54)	$ 3,121.75	$ 4,407.17	$ (990.26)	$ (3,669.96)	$ 69.00	$ 864.49
Delta	$ (2,463.21)	$ (867.56)	$ (5,576.00)	$ (6,797.33)	$ (3,621.89)	$ (1,380.70)	$ (3,121.75)	$ (4,407.17)	$ 990.26	$ 3,669.96	$ (69.00)	$ (864.49)

2018 Restricted Funds Summary

RESTRICTED CATEGORY	LAST MONTH BALANCE	JUNE DEPOSIT	JUNE EXPENSE	MONTH ENDING BALANCE	COMMITTED FUNDS
Capital Projects	$ 3,333.69			$ 3,333.69	$ -
Organ Fund	$ 1,214.25			$ 1,214.25	$ -
Park Tree Replacement	$ 1,000.00			$ 1,000.00	$ 1,000.00
Memorial Fund	$ 3,365.32	$ 300.00		$ 3,665.32	$ -
Outreach Fund*	$ 2,921.38	$ 786.00		$ 2,542.38	$ 786.00
Family Promise	$ 1,050.15			$ 1,050.15	$ 1,050.15
Altar Guild	$ 496.32			$ 496.32	$ 496.32
Youth	$ 2,263.64			$ 2,263.64	$ 2,263.64
Memorial Gardens	$ 9,993.17	$ 300.00		$ 10,293.17	$ 10,293.17
Solar Light for Africa	$ 1,185.00		$ (1,185.00)	$ -	$ -
Wavecrest Academy	$ 3,150.00		$ (750.00)	$ 2,400.00	$ 2,400.00
Reserve	$ 8,642.00		$ (201.00)	$ 8,441.00	$ -
Annual Pledges	$ 16,180.36		$ (2,311.50)	$ 13,868.86	$ 13,868.86
Choir/Music	$ (201.00)	$ 201.00		$ -	$ -
Insurance Deductible	$ 4,000.00			$ 4,000.00	$ 4,000.00
Clergy Discretionary	$ 1,975.85	$ 25.00	$ (553.63)	$ 1,447.22	$ 1,447.22
Surplus/(deficit)	$ (11,705.00)			$ (11,705.00)	$ -
TOTALS	$ 47,700.13	$ 1,612.00	$ (5,001.13)	$ 44,311.00	$ 37,605.36

June Outreach EXPENSE $1185 for SLA

June Outreach INCOME $896 for Childrens Hunger Project

AVAILABLE FUNDS $ 6,705.64

St. John's 2018 Outreach

Outreach Program	Contributions	
Clergy Discretionary Fund	$	1,673.00
Habitat for Humanity(Apostles Build)	$	700.00
God's Pantry (Risen Savior Lutheran)	$	520.45
Nana's House	$	942.00
Solar Light for Africa (SLA)	$	1,165.00
Santiago Families	$	436.00
Children's Hunger Project	$	786.00
	$	-
	$	-
	$	-
Total	$	6,222.45